

**PORO POINT MANAGEMENT CORPORATION**

(A Member of The BCDA Group)

**Statement of Changes in Equity**

**For the year ended December 31, 2017**

(With comparative figures as of December 31, 2016)

		2017		2016
<b>Share Capital</b>				
Balance at Beginning of the Period				
Authorized, issued and fully paid 800,000 shares, P100.00 par value	P	68,143,720.23	P	68,143,720.23
<b>Balance at End of the Period</b>		<u><b>68,143,720.23</b></u>		<u><b>68,143,720.23</b></u>
<b>Other Equity Investments</b>				
Balance at Beginning of the Period		15,000,000.00		15,000,000.00
Additions		-		-
Deductions		-		-
<b>Balance at End of the Period</b>		<u><b>15,000,000.00</b></u>		<u><b>15,000,000.00</b></u>
<b>Retained Earnings</b>				
Balance at Beginning of the Period		(411,117.57)		(9,447,772.20)
Correction of prior year's errors	29	<u>(4,520,202.00)</u>		<u>(1,040,180.99)</u>
As restated		(4,931,319.57)		(10,487,953.19)
Net Income (Loss)		<u>11,534,687.09</u>		<u>10,076,835.62</u>
<b>Balance at End of the Period</b>		<u><b>6,603,367.52</b></u>		<u><b>(411,117.57)</b></u>
<b>TOTAL EQUITY</b>	P	<u><u><b>89,747,087.75</b></u></u>	P	<u><u><b>82,732,602.66</b></u></u>
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